



# The struggles of insurance for young people

A significant percentage of the population between the ages of 18 and 34 face an overwhelming challenge: accessing sound financial advice. Despite their financial concerns, many find it difficult to access professional protection guidance.

A recent survey found that, among 18–34-year-olds, four in five (81%) believe that getting financial advice is important. However, 51% of young adults were not sure where they should start looking. Within this group, 32% were unable to afford premiums and 27% had a perceived lack of need for the products.

## Importance of protection

When it comes to the importance of insurance, you cannot afford to underestimate its significance. Unexpected events like accidents, illnesses, or job loss can have devastating financial

consequences without proper coverage in place. Seeking guidance from a qualified protection adviser can help you navigate complex financial landscapes. By taking proactive steps to access professional advice, you can lay a solid foundation for a financially secure future.

Many young adults tend to underestimate the significance of insurance in their lives. It's common to think that insurance is an unnecessary expense. However, life is unpredictable, and unexpected events can impact the ability to earn in the future, which is why speaking to a protection

adviser becomes even more essential.

## Here to help you

Advisers not only help clients secure mortgages but also educate them about the importance of protection and insurance. Whether it's life insurance to safeguard your family's future or income protection insurance to provide a safety net in case of job loss or illness, we can guide you in making informed decisions. Tailoring insurance solutions to specific needs and financial capabilities, ensuring that you are adequately protected.

No one likes to think about the worst-case scenario, but it's important to consider the small steps towards protection, regularly reviewing your circumstances with your adviser can provide valuable reassurance and guidance.

For more information, contact your adviser who can support you and discuss the options available to you.



**If you'd like to discuss the options available to you, contact your adviser today.**

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